

ESG TEAM



Christophe PARIER
Partner, Head of
Investments and ESG.

Contact : christophe.pariet
@activacapital.com

Tél. : +33 (0)1 43 12 50 12



Samuelle THEVENET
CFO.

Contact : samuelle.thevenet
@activacapital.com

Tél. : +33 (0)1 43 12 50 12



Emma FRANCE
Associate – ESG &
Digital transformation

Contact : emma.france
@activacapital.com

Tél. : +33 (0)1 43 12 50 12

ASSETS UNDER MANAGEMENT

€500M

AREAS OF EXPERTISE

● LBO

ESG DUE DILIGENCES DURING THE INVESTMENT PROCESS AND VDD

- During the investment analysis stage, Activa Capital carries out an internal ESG note reviewed by the Investment Committee for every deal opportunity.
- This pre-investment analysis enables the team to budget and define the scope of the ESG Due Diligence, whether made internally or by external consultants.
- Since 2016, from the information provided by the ESG Due Diligence and the ESG review, Activa Capital and the portfolio companies' management shape the action plan that will be implemented during the holding period. This plan is monitored on a monthly basis and thoroughly reviewed on supervisory boards. The annual ESG reporting and KPIs are audited to assess progress within the companies.
- Since 2017, all the forthcoming VDDs include an ESG note about the actions and improvements on ESG topics during the holding period.

QUALITATIVE DESCRIPTION OF THE ESG STRATEGY

- In 2010, Activa was one of the first GPs to engage in ESG in France. A carbon footprint audit was carried out on the management company, Activa Capital. In 2011, Activa Capital carried out an ESG audit of its investments and implemented an annual ESG reporting, filled in by each portfolio company from 2013 on. Since 2016, Activa has even strengthened the role of ESG in its investment process.
- In 2013, Activa Capital drafted and published its own ESG charter, which is structured around 4 axes: environmental impact, responsible management of HR, exemplary governance and social commitment.
- Since 2010, Activa Capital has also been an active member of the AFIC regarding ESG topics:
 - Co-drafted the White Paper on ESG in French Private Equity and leader of several work groups on ESG Due Diligences & Reporting as well as co-wrote AFIC's annual ESG report.
 - Contributor to the 2017 White Paper on ESG in French Private Equity and to the working groups on ESG Communication between LPs and GPs.
- In January 2017, Activa Capital hired a dedicated ESG analyst in charge of implementing ESG both within the asset management company and within portfolio companies.

CLIMATE

- In 2016, Activa Capital joined the IC20 (« Initiative Carbone 2020 »), which implies that the company carries out an annual reporting on carbon impact and environmental risks within portfolio companies.
- In 2017, Activa Capital signed the « Decarbonise Europe Manifesto » launched in the wake of the French presidential elections by The Shift Project (<http://decarbonizeurope.org/>).

