

## ESG TEAM



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ASSETS UNDER MANAGEMENT

€2.6Bn

## AREAS OF EXPERTISE

- LBO mid cap
- LBO small cap
- Growth capital
- Risk capital

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## ESG DUE DILIGENCES DURING THE INVESTMENT PROCESS AND VDD

- Since 2015, the teams highlight the main ESG risks and opportunities prior to each investment. As signatory of IC20, the investment memorandum also includes a climate analysis.
- ESG audits are systematically carried out by external specialists and include a detailed action plan for the short and long term.
- An ESG clause is systematically included in the Shareholders Agreement. When signing the Shareholders Agreement, companies commit to implement a detailed action plan, to inform Naxicap regularly on their actions and to annually report on ESG data.
- Since 2017, ESG vendor due diligences are conducted for all investments where a financial vendor due diligence has been undertaken.

## ESG SUPPORT TO PORTFOLIO COMPANIES

- Naxicap Partners uses an online ESG reporting tool to monitor annually 121 ESG indicators of its portfolio companies.
- The actions implemented by the companies are discussed and evaluated by the teams of Naxicap at least once a year during a Supervisory Board.

## QUALITATIVE DESCRIPTION OF THE ESG STRATEGY

- Naxicap considers that a long-term and ethical approach to investment is a key driver of the companies' expansion and is generator of value. Since 2015, Naxicap has adopted a set of procedures aiming to integrate the consideration of ESG issues throughout the investment process.
- Naxicap's investment teams encourage collaboration with the company management to identify the material ESG issues and to support the development of its ESG roadmap.
- Naxicap organizes ESG trainings for its employees led by ESG experts.
- Naxicap has published its ESG charter and produces annually an ESG report for its Investors.

## CLIMATE

- As a signatory of IC20 (October 2016), Naxicap aims at reducing the greenhouse gas emissions of its investments.
- Naxicap Partners has assessed its own carbon footprint in 2017 and seeks to disclose the one of its portfolio companies.

## Entrepreneurs en capital



**NAXICAP Partners is a generalist investor covering all sectors of activity as a minority or majority shareholder for investments ranging from €5 million to €150 million, aiming at liquidity after 5-7 years. We invest in growing companies, with strong and committed management teams, to finance ambitious development projects. We build solid and constructive partnerships with entrepreneurs based on trust and respect.**

NAXICAP Partners is deeply convinced by the positive impact of the sustainable growth of its portfolio companies. We consider that a long-term and ethical approach to investment is a key driver of the companies' expansion and is generator of value. NAXICAP highly values and encourages business initiatives for reducing environmental impact, improving internal processes in order to reduce operational risks and implementing actions in favor of balanced governance. We are committed to helping sustain and enhance responsible initiatives by working with our staff, our investors, our portfolio companies and their employees.

NAXICAP Partners, subsidiary of Natixis Global Asset Management, has €2.6 billion of assets under management and gathers 65 professionals. The company is organized in three teams: Mid-Caps, Small-Caps and Innovation & Growth. We operate mainly in Europe: France, Belgium and Spain.

Signatory of:



OWN BEHALF  
(BPCE group)  
39%

THIRD PARTIES  
61%

[www.naxicap.fr](http://www.naxicap.fr)

Data as of 31/12/2016