

BEST PRACTICE HONOURS AWARD: 2016, 2014

PRI SIGNATORY: YES (2009)

## ESG TEAM



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ASSETS UNDER MANAGEMENT

€58Bn

## AREAS OF EXPERTISE

- Funds of Funds
- Private Debt
- Infrastructure
- Small & Mid Cap Buyout
- Co-Investment
- Growth
- Real Estate

## ESG DUE DILIGENCES DURING THE INVESTMENT PROCESS AND VDD

- Investment teams systematically carry out an ESG analysis for each new investment opportunity, with the support of the CSR team and external consultants when relevant.
- When exiting a company, Ardian may proceed to an ESG vendor due diligence (VDD). Example of a VDD carried out by an external consultant in 2016: Novacap.

## ESG SUPPORT TO PORTFOLIO COMPANIES

- The Mid Cap Buyout, Expansion and Infrastructure portfolio companies benefit from a yearly ESG review led by external consultants. This translated into an annual progress review and a detailed action plan to help improve the ESG performance of each portfolio company.

## QUALITATIVE DESCRIPTION OF THE ESG STRATEGY

- Ardian drafted its Responsible Investor Charter in 2009.
- Since 2009, Ardian annually carries out in-depth ESG analysis of its main LBO funds' and infrastructure fund's portfolio companies.
- Ardian has set up a profit-sharing scheme consisting of the payment of bonuses to the employees of sold companies. Since 2008, Ardian has distributed 20 million euros of capital gain on exits to 8,400 employees from 16 companies.
- In May 2016, Ardian published its responsible investment policy.
- Ardian carries out extensive analysis on the link between financial performance and the implementation of extra-financial policies in its portfolio companies.

## CLIMATE

- Ardian is one of the founding members of the Initiative Carbone 2020 (IC20), which was launched in November 2015. This initiative involves a systemic climate analysis of each portfolio company in ESG reviews.
- Ardian calculated its carbon footprint at company level, taking into account both direct and indirect emissions (scope 1, 2 and 3) for the years 2013, 2014 and 2015.



# WHAT COUNTS IS NOT JUST **WHAT** YOU DO, BUT **HOW** YOU DO IT.

At Ardian, we strive to deliver quality investment performance from the US\$62bn of assets we manage or advise for clients. We do this with a relentless focus on generating returns that are durable and sustainable in the long term. The value created and results achieved are shared with our investors, but also our partners, investee companies and their employees. That makes a difference.

more information on [www.ardian.com](http://www.ardian.com)



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